Individual Retirement Account

TRANSFER FORM

[FORM IRATOA.2020.3]

SARATOGA ADVANTAGE TRUST

SECTION I: CLIENT INFORMATION

Please fill in the information for your Saratoga account below. You will fill in the information for the account you are transferring from on the next page. If you are transferring into and/or out of an existing Saratoga account, please match that account information exactly.

____

Name

____

Street Address

____

City State Zip

____

Social Security Number Date of Birth Telephone Number

SECTION II: IDENTIFICATION OF RECEIVING ACCOUNT

1. **This is a transfer to a** (*choose only one*):

   ○ **Traditional IRA*** ○ **Rollover IRA*** ○ **SEP IRA***

   ○ **Beneficiary IRA*** ○ **Roth IRA**** ○ **SIMPLE IRA*****

   IMPORTANT*: *You may not transfer* from *a Roth IRA to a Traditional IRA or a simplified employee pension (SEP) IRA. Transfers to a Traditional IRA or SEP IRA may be made from another Traditional IRA or SEP IRA, qualified employer plan, 403(b) arrangement, or a simple IRA account (but not until at least 2 years after the first contribution to your simple IRA account).*

   IMPORTANT:** *Transfers* to *a Roth IRA are possible only from another Roth IRA or from a Traditional IRA, not from other types of tax-deferred accounts. A transfer from a Traditional IRA will trigger federal income tax on the taxable amount transferred from the Traditional IRA. Note: If a conversion, rollover or transfer from a Traditional IRA to a Roth IRA is being made, only amounts converted, rolled over or transferred during the same tax year will be accepted in a single Roth IRA. A separate Roth IRA must be established to hold such amounts from a different tax year.*

   IMPORTANT*:** *Transfers to a SIMPLE IRA may be made only from another SIMPLE IRA. During the first two years after a SIMPLE IRA is established, transfers may be made only to another SIMPLE IRA; after two years, transfers may be made from a SIMPLE IRA to a Traditional IRA.*

2. **I already have a** Traditional IRA, SEP IRA, Roth IRA or SIMPLE IRA with the Saratoga Advantage Trust, please transfer my incoming assets into this account (*if you do not have a current Saratoga account to transfer assets into, please ensure to complete and submit a Saratoga Universal IRA New Account Form)*:

____

Existing Saratoga Advantage Trust Account Number

SECTION III: INSTRUCTIONS TO PRESENT IRA CUSTODIAN OR TRUSTEE

1. The information currently on my non-Saratoga account is as follows:

Name (*must match current registration exactly*) ____________________ Name of Present Custodian/Trustee ____________________

Street Address ____________________ City ____________ State ______ Zip ______

Account Number ____________ Account Representative (if known) ____________ Telephone Number ____________

2. The type of account I am transferring from is a (*choose one*):

- ○ **Traditional IRA**
- ○ **Rollover IRA**
- ○ **SEP IRA**
- ○ **Beneficiary IRA**
- ○ **Roth IRA**
- ○ **Roth Conversion IRA**
- ○ **SIMPLE IRA**
- ○ **403(b) Plan**

3. Please transfer assets from the above account to First National Bank (FNB) as indicated by the checked box below. All assets should be transferred in cash. I hereby authorize this transfer and certify that I have established an FNB IRA with the Saratoga Advantage Trust.

○ Liquidate & Transfer the total amount in my account, or ○ Transfer $_______________ and retain the balance.

4. Please send redemption proceeds by check payable to:

The Saratoga Advantage Trust
FBO:
Account Number:
4221 North 203rd Street, Suite 100, Elkhorn, NE 68022

SECTION IV: ACKNOWLEDGEMENT & SIGNATURE

A Medallion Signature Guarantee may be required by your resigning custodian, if you require a signature guarantee, please do not sign until in the presence of your guarantor. Please read the prospectus(es) of the Fund(s) you select before investing.

I acknowledge that I have sole responsibility for my investment choices and that I have received a current prospectus for each Fund I select. I understand that the requirements for a valid transfer to a Traditional IRA, SEP IRA, Roth IRA or SIMPLE IRA are complex and that I have the responsibility for complying with all requirements and for the tax results of any such transfer.

The undersigned certifies to the present IRA custodian or trustee that the undersigned has established a successor Individual Retirement Custodial Account meeting the requirements of Internal Revenue Code Section 408(a), 408(p) or 408A (as the case may be) to which assets will be transferred, and certifies to First National Bank that the IRA from which assets are being transferred meets the requirements of Internal Revenue Code Section 408(a), 408(p) or 408A (as the case may be).

______________________________ Depositor's Signature (exactly as name appears in Section I) ____________ Date

Medallion Signature Guarantee (*if required*):

____________ Name of Financial Intermediary ____________ Authorized Signature ________ Stamp

First National Bank Acceptance (*to be completed by FNB*)**:** First National Bank agrees to accept transfer of the above amount for deposit to the Depositor's Saratoga Advantage trust First National Bank Individual Retirement Custodial Account, and requests the liquidation and transfer of assets as indicated above.

______________________________ Authorized Signature ____________ Date